

NOTICE OF PUBLIC HEARING OF IDAHO HEALTH FACILITIES AUTHORITY

Please take notice that Christian Anderson, Executive Director of the Idaho Health Facilities Authority, an independent public body corporate and politic under Idaho law (the “Authority”), or his designee, will hold a public hearing for purposes of federal tax law with respect to the tax-exempt financing described below.

St. Luke’s Health System, Ltd. (the “Health System”), St. Luke’s Regional Medical Center, Ltd. (the “Medical Center”), St. Luke’s Magic Valley Regional Medical Center, Ltd. (“Magic Valley”), and St. Luke’s Nampa Medical Center, Ltd. (“Nampa”) are each a nonprofit corporation duly incorporated and validly existing under the laws of the State of Idaho, and the Medical Center, Magic Valley, and Nampa are each an affiliate of the Health System. The proposed financing involves the issuance by the Authority of one or more series of its revenue bonds (collectively, the “Bonds”) in an aggregate principal amount not to exceed \$850,000,000. The proceeds of the Bonds will be loaned to the Health System and be used to: (i) refinance the (a) Authority’s Revenue Bonds, Series 2014A (St. Luke’s Health System Project) (the “2014A Bonds”) and (b) Authority’s Variable Rate Revenue Bonds, Series 2018D (St. Luke’s Health System Project) (the “2018D Bonds”); (ii) finance, refinance, or reimburse the Health System and its affiliates for costs of the 2025 Project (as defined below); and (iii) finance the costs of issuing the Bonds.

The 2014A Bonds were used to finance or reimburse the Health System and its affiliates for (i) costs of the acquisition, construction, renovating, improving, remodeling and equipping of health care facilities; (ii) installation of an electronic health records system; and (iii) costs of issuing the 2014A Bonds.

The maximum principal amounts of the Bonds issued to refinance the facilities financed with proceeds of the 2014A Bonds include approximately: (i) \$70,000,000 for facilities owned and/or principally used by the Medical Center and used in an integrated operation, located among the following addresses: 111 S. Broadway Avenue, Boise, Idaho; 600 North Robbins Road, Boise, Idaho; 222 N. 2nd Street, Boise, Idaho; 305 E. Jefferson Street, Boise, Idaho; 303 E. Bannock Street, Boise, Idaho; 100 W. Idaho Street, Boise, Idaho; 125 E. Idaho Street, Boise, Idaho; 100 E. Idaho Street, Boise, Idaho; 331 W. Idaho Street, Boise, Idaho; 166-168 W. Jefferson Street, Boise, Idaho; 316 W. Washington Street, Boise, Idaho; 190 E. Bannock, Boise, Idaho; 317 E. Jefferson Street, Boise, Idaho; 300 E. Jefferson Street, Boise, Idaho; 214 E. Jefferson Street, Boise, Idaho; 333 N. 1st Street, Boise, Idaho; 111 E. Warm Springs Avenue, Boise, Idaho; 520 S. Eagle Road, Meridian, Idaho; 1118 NW 16th Street, Suite D, Fruitland, Idaho; 2525 W. Fairview Avenue, Boise, Idaho; 2347 Gala Street, Boise, Idaho; 703 S. Americana Boulevard, Boise, Idaho; 420 W. Idaho Street, Boise, Idaho; 1109 W. Myrtle Street, Boise, Idaho; 111 W. State Street, Boise, Idaho; 2619 W. Fairview Avenue, Boise, Idaho; 701 Parkcenter Boulevard, Boise, Idaho; 3101 E. State Street, Eagle, Idaho; 1210 NW 16th Street, Fruitland, Idaho; 1300 NW 16th Street, Fruitland, Idaho; 3399 E. Louise Drive, Meridian, Idaho; 890 N. 6th East Street, Mountain Home, Idaho; 895 N. 6th East Street, Mountain Home, Idaho; and 308 E. Hawaii Avenue, Nampa, Idaho; (ii) \$40,000,000 for facilities owned and/or principally used by Magic Valley and used in an integrated operation, located among the following addresses: 801 Pole Line Road W., Twin Falls, Idaho; 575 Pole Line Road W., Twin

Falls, Idaho; 725 Pole Line Road W., Twin Falls, Idaho; 709 N. Lincoln Avenue, Jerome, Idaho; 2550 Addison Avenue, Twin Falls, Idaho; 450 Falls Avenue, Suite 202, Twin Falls, Idaho; 601 Pole Line Road, Twin Falls, Idaho; 714 North College Road, Twin Falls, Idaho; 738 North College Road, Twin Falls, Idaho; 212 3rd Avenue S., Twin Falls, Idaho; and 228 Shoup Avenue, Twin Falls, Idaho; (iii) \$80,000,000 for facilities owned and/or principally used by Nampa and used in an integrated operation, located among the following addresses: 315 E. Elm Street, Caldwell, Idaho; 215 E. Hawaii Avenue, Nampa, Idaho; 9839 Cherry Lane, Nampa, Idaho; and 9850 W. St. Luke's Drive, Nampa, Idaho; and (iv) \$50,000,000 for facilities owned and/or principally used by the Health System and used in an integrated operation, located among the following addresses: 3000 S. Denver Way, Boise, Idaho; 3176 S. Denver Way, Boise, Idaho; and 3330 E. Louise Drive, Meridian, Idaho.

The 2018D Bonds were used for the purposes of: (i) refinancing the (a) Authority's Revenue Bonds, Series 2008A (St. Luke's Health System Project) (the "2008A Bonds") and (b) Authority's Variable Rate Revenue Bonds, Series 2012B, Series 2012C and Series 2012D (St. Luke's Health System Project) (collectively, the "2012 Bonds"); (ii) financing, refinancing, or reimbursing the Health System and its affiliates for the costs of the acquisition, construction and equipping of health care facilities (the "2018 Project"); and (iii) financing the costs of issuance of the 2018D Bonds.

The 2008A Bonds were used to finance, refinance or reimburse the Health System and its affiliates for (i) the costs of acquisition, construction, renovation, improvement, remodeling, and equipping of healthcare facilities and (ii) the costs of issuance of the 2008A Bonds.

The maximum principal amounts of the Bonds issued to refinance facilities financed, refinanced or reimbursed with the 2008A Bonds include approximately: (i) \$5,000,000 for facilities owned and/or principally used by the Health System and used in an integrated operation, located among the following addresses: 3525 E. Louise Dr., Meridian, Idaho and 3000 S. Denver Way, Boise, Idaho (ii) \$90,000,000 for facilities owned and/or principally used by the Medical Center and used in an integrated operation, located among the following addresses: 190 E. Bannock St., Boise, Idaho; 100 E. Idaho St., Boise, Idaho; 3101 E. State St., Eagle, Idaho; 316 W. Washington St., Boise, Idaho; 333 N. 1st Street, Boise, Idaho; 420 W. Idaho St., Boise, Idaho; 520 S. Eagle Rd., Meridian, Idaho; 608-610 W. Hays St., Boise, Idaho; 1210 NW 16th Street, Fruitland, Idaho; 308 E. Hawaii Avenue, Nampa, Idaho; and 1118 NW 16th St., Suite D, Fruitland, Idaho; and (iii) \$40,000,000 for facilities owned and/or principally used by Magic Valley and used in an integrated operation, located among the following addresses: 801 Pole Line Road W., Twin Falls, Idaho.

The 2012 Bonds were used to finance, refinance or reimburse the Health System and its affiliates for (i) the costs of acquisition, construction, renovation, improvement, remodeling, and equipping of healthcare facilities, and (ii) the costs of issuance of the 2012 Bonds.

The maximum principal amounts of the Bonds issued to refinance facilities financed, refinanced or reimbursed with the 2012 Bonds include approximately: (i) \$5,000,000 for facilities owned and/or principally used by the Health System and used in an integrated operation, located at the following address: 3525 E. Louise Dr., Meridian, Idaho; (ii) \$45,000,000 for facilities owned and/or principally used by the Medical Center and used in

an integrated operation, located among the following addresses: 190 E. Bannock St., Boise, Idaho; 2347 E. Gala St., Suite 150, Meridian, Idaho; 520 S. Eagle Rd., Meridian, Idaho; 305 E. Jefferson Street, Boise, Idaho; 1210 NW 16th Street, Fruitland, Idaho; 3165 E. Greenhurst Rd., Nampa, Idaho; 1200 North Allen, Fruitland, Idaho; 308 E. Hawaii Ave., Nampa, Idaho; 3399 E. Louise Dr., Meridian Idaho; 100 E. Idaho St., Boise, Idaho; 1118 NW 16th St., Suite D, Fruitland, Idaho; 3101 E. State St., Eagle, Idaho; (iii) \$10,000,000 for facilities owned and/or principally used by Magic Valley and used in an integrated operation, located among the following addresses: 801 Pole Line Rd. W., Twin Falls, Idaho and 725 Pole Line Rd. W., Twin Falls, Idaho and (iv) \$40,000,000 for facilities owned and/or principally used by Nampa and used in an integrated operation, located among the following addresses: 9850 W. St. Luke's Dr., Nampa, Idaho.

The maximum principal amounts of the Bonds issued to refinance facilities comprising the 2018 Project include approximately: (i) \$15,000,000 for facilities owned and/or principally used by the Health System and used in an integrated operation, located among the following addresses: 3000 S. Denver Way, Boise, Idaho; 3525 E. Louise Dr., Meridian, Idaho; and 3176 S. Denver Way, Boise, Idaho; (ii) \$60,000,000 for facilities owned and/or principally used by the Medical Center and used in an integrated operation, located among the following addresses: 100 E. Idaho St., Boise, Idaho; 100 W. Idaho St., Boise, Idaho; 1109 W. Myrtle St., Boise, Idaho; 111 E. Warm Springs Ave., Boise, Idaho; 111 S. Broadway Ave., Boise, Idaho; 111 W. State St., Boise, Idaho; 1118 NW 16th St., Suite D Fruitland, Idaho; 125 E. Idaho St., Boise, Idaho; 1300 NW 16th St., Fruitland, Idaho; 166-168 W. Jefferson, Boise, Idaho; 190 E. Bannock St., Boise, Idaho; 214 E. Jefferson St., Boise, Idaho; 215 E. Hawaii Ave., Nampa, Idaho; 222 N. 2nd St., Boise, Idaho; 2347 Gala St., Boise, Idaho; 2525 W. Fairview Ave., Boise, Idaho; 2619 W. Fairview Ave., Boise, Idaho; 300 E. Jefferson St., Boise, Idaho; 303 E. Bannock St., Boise, Idaho; 305 E. Jefferson St., Boise, Idaho; 3101 E. State St., Eagle, Idaho; 316 W. Washington St., Boise, Idaho; 317 E. Jefferson St., Boise, Idaho; 331 W. Idaho St., Boise, Idaho; 3277 E. Louise Dr., Meridian, Idaho; 333 N. 1st St., Boise, Idaho; 420 W. Idaho St., Boise, Idaho; 520 S. Eagle Rd., Meridian, Idaho; 600 N. Robbins Rd., Boise, Idaho; 701 Parkcenter Blvd., Boise, Idaho; 703 S. Americana Blvd., Boise, Idaho; and 308 E. Hawaii Ave., Nampa, Idaho; (iii) \$20,000,000 for facilities owned and/or principally used by the Magic Valley and used in an integrated operation, located among the following addresses: 575 Pole Line Road W., Twin Falls, Idaho; 601 Pole Line Rd., Twin Falls, Idaho; 2550 Addison Ave., Twin Falls, Idaho; 212 3rd Ave. S., Twin Falls, Idaho; 228 Shoup Ave., Twin Falls, Idaho; 714 N. College Rd., Twin Falls, Idaho; 725 Pole Line Rd. W., Twin Falls, Idaho; 738 N. College Rd., Twin Falls, Idaho; 450 Falls Ave., Suite 202, Twin Falls, Idaho; and 801 Pole Line Rd. W., Twin Falls, Idaho; and (iv) \$20,000,000 for facilities owned and/or principally used by Nampa and used in an integrated operation, located among the following addresses: 9839 Cherry Ln., Nampa, Idaho; 315 E. Elm St., Caldwell, Idaho; and 9850 W. St. Luke's Dr., Nampa, Idaho.

Proceeds of the Bonds will also be used for financing or reimbursing the costs of acquiring, constructing, or equipping a new hospital tower and an adjoining medical office plaza located on or adjacent to the Boise Medical Center in downtown Boise, financing or reimbursing the costs of acquiring, constructing, or equipping additional healthcare facilities, including, but not limited to, land, buildings, and related equipment, and improvements and renovations to existing facilities (collectively, the "2025 Project"). The new hospital tower will consist of approximately 860,000 square feet of patient-centered care, 80 additional patient beds, and seven

operating rooms. The new medical office plaza will integrate into the new tower and connect to patient parking, and will consist of approximately 180,000 square feet, with multiples clinics therein.

The 2025 Project is or will be owned and principally used by the Health System in a maximum principal amount of approximately \$50,000,000, by the Medical Center in a maximum principal amount of approximately \$550,000,000, by Magic Valley in a maximum principal amount of approximately \$50,000,000, by Nampa in a maximum principal amount of approximately \$50,000,000 and used in an integrated operation of such entities among the following addresses: 3000 S. Denver Way, Boise, Idaho; 3525 E. Louise Dr., Meridian, Idaho; 3176 S. Denver Way, Boise, Idaho; 3399 E. Louise Drive, Meridian, Idaho; 100 E. Idaho St., Boise, Idaho; 100 W. Idaho St., Boise, Idaho; 1109 W. Myrtle St., Boise, Idaho; 111 E. Warm Springs Ave., Boise, Idaho; 111 S. Broadway Ave., Boise, Idaho; 111 W. State St., Boise, Idaho; 1118 NW 16th St., Suite D Fruitland, Idaho; 125 E. Idaho St., Boise, Idaho; 1300 NW 16th St., Fruitland, Idaho; 166-168 W. Jefferson, Boise, Idaho; 190 E. Bannock St., Boise, Idaho; 214 E. Jefferson St., Boise, Idaho; 215 E. Hawaii Ave., Nampa, Idaho; 222 N. 2nd St., Boise, Idaho; 2347 Gala St., Boise, Idaho; 2525 W. Fairview Ave., Boise, Idaho; 2619 W. Fairview Ave., Boise, Idaho; 300 E. Jefferson St., Boise, Idaho; 303 E. Bannock St., Boise, Idaho; 305 E. Jefferson St., Boise, Idaho; 3101 E. State St., Eagle, Idaho; 316 W. Washington St., Boise, Idaho; 317 E. Jefferson St., Boise, Idaho; 890 N. 6th, Mountain Home, Idaho; 895 N. 6th East Street, Mountain Home, Idaho; 331 W. Idaho St., Boise, Idaho; 3277 E. Louise Dr., Meridian, Idaho; 333 N. 1st St., Boise, Idaho; 1210 NW 16th Street, Fruitland, Idaho; 520 S. Eagle Rd., Meridian, Idaho; 600 N. Robbins Rd., Boise, Idaho; 701 Parkcenter Blvd. Boise, Idaho; 703 S. Americana Blvd., Boise, Idaho; 308 E. Hawaii Ave., Nampa, Idaho; 575 Pole Line Road W., Twin Falls, Idaho; 601 Pole Line Rd., Twin Falls, Idaho; 2550 Addison Ave., Twin Falls, Idaho; 212 3rd Ave. S., Twin Falls, Idaho; 228 Shoup Ave., Twin Falls, Idaho; 709 N. Lincoln Avenue, Jerome, Idaho; 714 N. College Rd., Twin Falls, Idaho; 725 Pole Line Rd. W., Twin Falls, Idaho; 738 N. College Rd., Twin Falls, Idaho; 450 Falls Ave., Suite 202, Twin Falls, Idaho; 801 Pole Line Rd. W., Twin Falls, Idaho; 9839 Cherry Ln., Nampa, Idaho; 315 E. Elm St., Caldwell, Idaho; and 9850 W. St. Luke's Dr., Nampa, Idaho. The maximum principal amount of Bonds to be issued for the 2025 Project is approximately \$600,000,000.

The hearing will take place on November 18, 2024 at 11:00 MST, and will be held at Idaho Health Facilities Authority, located at 1087 W River St., Ste. 250, Boise, ID 83702. Interested persons wishing to express their views on the issuance of such Bonds or on the nature and location of the facilities proposed to be financed and refinanced will be given an opportunity to do so at the public hearing or may, prior to the time of the hearing, submit written comments to Christian Anderson, Executive Director, Idaho Health Facilities Authority. For those wishing to participate electronically, a Zoom link will be listed on the Authority's website at <https://www.idhfa.org>. Additional information can be obtained from the Authority at P.O. Box 8867, Boise, Idaho 83707, (208) 342-8772.

DATED: November 9, 2024

Signed: Christian Anderson, Executive Director

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