

**NOTICE OF PUBLIC HEARING OF
IDAHO HEALTH FACILITIES AUTHORITY**

Please take notice that Christian Anderson, Executive Director of the Idaho Health Facilities Authority, an independent public body corporate and politic under Idaho law (the “Authority”), or his designee, will hold a public hearing for purposes of federal tax law with respect to the proposed tax-exempt issuance by the Authority of its Idaho Health Facilities Authority Revenue Bonds, Series 2023 (North Canyon Medical Center Project) (the “Series 2023 Bonds”) in one or more series in an aggregate principal amount not to exceed \$51,000,000.

North Canyon Medical Center, Inc. is a nonprofit corporation duly incorporated and validly existing under the laws of the State of Idaho (the “Corporation”). The proceeds of sale of the Series 2023 Bonds will be loaned to the Corporation and will be used, with certain other moneys of the Corporation, to (i) refinance all or a portion of a Promissory Note dated September 5, 2019, made by the Corporation in favor of Farmers Bank, in the approximate amount of \$1,500,000 (the “Farmers Note”), (ii) refinance three separate permanent loans from the United States Department of Agriculture acting through the United States Department of Agriculture–Rural Development, in the approximate amount of \$23,000,000 (the “USDA Direct Loans”), (iii) refinance all or a portion of a Promissory Note dated June 8, 2022, made by the Corporation in favor of Greater Nevada Credit Union, in the approximate amount of \$3,500,000 (the “Greater Nevada Note”), (iv) finance the acquisition, construction, and equipping of a new medical clinic to be located at 1674 Canyon Plaza Drive, Twin Falls, Idaho 83301 (the “Twin Falls Clinic”) in the approximate amount of \$23,000,000, (v) fund all or a portion of a debt service reserve fund for the Series 2023 Bonds, if deemed necessary or desirable by the Authority or the Corporation, (vi) pay capitalized interest on the Series 2023 Bonds, if deemed necessary or desirable by the Authority or the Corporation, and (vii) pay all or a portion of the costs relating to the issuance of the Series 2023 Bonds.

The Farmers Note financed the costs of acquisition, construction, installation and equipping of a healthcare clinic located at 718 US-30, Buhl, Idaho, 83316 (the “Buhl Clinic”).

The USDA Direct Loans financed the costs of acquisition, construction, installation and equipping of healthcare facilities located at 267 North Canyon Drive, Gooding, Idaho 83330 (the “Hospital”).

The Greater Nevada Note financed the costs of acquisition, construction, installation and equipping of healthcare facilities located at 491 Heritage Drive, Jerome, Idaho 83338 (the “Jerome Clinic”).

The Buhl Clinic, the Hospital, the Twin Falls Clinic and the Jerome Clinic are or will be owned and operated by the Corporation.

The hearing will take place on July 28, 2023 at 10:00 A.M. MST, and will be held at the Idaho Health Facilities Authority, located at 1087 W River St., Ste. 250, Boise, ID 83702. For those wishing to participate electronically, a Zoom link and telephone number will be listed on the Authority’s website at <https://www.idhfa.org/>. Interested persons wishing to express their views on the issuance of such Series 2023 Bonds or on the nature and location of the facilities proposed to be financed and refinanced by such Series 2023 Bonds will be given an opportunity to do so at the public hearing or may, prior to the time of the hearing, submit written comments to Christian Anderson, Executive Director, Idaho Health Facilities Authority. Additional information can be obtained from the Authority at P.O. Box 8867, Boise, Idaho 83707, (208) 342-8772.

DATED: July 18, 2023

Signed: Christian Anderson, Executive Director
Published on IHFA website: July 19, 2023

Idaho Health Facilities Authority is inviting you to a scheduled Zoom meeting.

Topic: TEFRA Hearing - North Canyon Medical Center Financing

Time: Jul 28, 2023 10:00 AM Mountain Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/86748578727?pwd=YWJLQlRvditmc0JLWTlaT3pOcG5Zdz09>

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